

NATIONAL TEA SALE AVERAGES – MAY 2023

Key Highlights:

* National tea sales average for the month of May 2023 recorded Rs. 1,055.45 (USD 3.43), showing a significant **decrease of Rs. 196.33 (USD 0.47)** from the April 2023 average of Rs. 1,251.78 (USD 3.90).

* In comparison to the May 2022 average of Rs. 1,324.95 (USD 3.71), shows a **decrease of Rs. 269.50** and **a decline of 0.28 in USD terms** YOY.

In Sri Lankan Rupees								
	23-May	23-Apr	MOM Variance	22-May	YOY Variance	To date 2023	To date 2022	YOY Variance
High Grown	996.79	1242.20	-245.41	1053.07	-56.28	1240.79	871.68	369.11
Medium Grown	924.84	1085.16	-160.32	1099.02	-174.18	1106.48	843.16	263.32
Low Grown	1120.52	1299.43	-178.91	1506.71	-386.19	1345.20	1071.16	274.04
Total	1055.45	1251.78	-196.33	1324.95	-269.50	1283.34	987.00	296.34

In U.S. Dollars								
	23-May	23-Apr	MOM Variance	22-May	YOY Variance	To date 2023	To date 2022	YOY Variance
High Grown	3.24	3.87	-0.63	2.95	0.29	3.68	3.26	0.42
Medium Grown	3.00	3.38	-0.38	3.08	-0.08	3.59	3.15	0.44
Low Grown	3.64	4.05	-0.41	4.22	-0.58	3.99	4.00	-0.01
Total	3.43	3.90	-0.47	3.71	-0.28	3.81	3.69	0.12

Source - Sri Lanka Tea Board (For statistical purposes only)

Elevation-Wise Analysis - May 2023:

- High Grown average for the month of Rs. 996.79 (USD 3.24) recorded a decline of Rs. 245.41 vis-à-vis Rs. 1,242.20 (USD 3.87) in April 2023. In comparison to the May 2022 average of Rs. 1,053.07 (USD 2.95), a decrease of Rs. 56.28 and **an increase of USD 0.29** is recorded YOY.
- Medium Grown average of Rs. 924.84 (USD 3.00) for May 2023 recorded a decrease of Rs. 160.32 vis-à-vis Rs. 1,085.16 (USD 3.38) in April 2023. In comparison to the corresponding month last year, an average of Rs. 1,099.02 (USD 3.08) shows a **decline of Rs. 174.18** and a **decrease of 0.08 in USD terms** YOY.
- Low Grown average of Rs. 1,120.52 (USD 3.64) in May 2023 recorded a decrease of Rs. 178.91 (USD 0.41) vis-à-vis Rs. 1,299.43 (USD 4.05) in April 2023. In comparison to the May 2022 average of Rs. 1,506.71 (USD 4.22), a **YOY decline of Rs. 386.19** and a **decrease of 0.58 in USD terms**.

(Refer statistical details on Page No. 9)